ABSTRACT

**Purpose:** The purpose of this study was to investigate the relationship between corporate governance, managerial competence and financial performance of SACCOS in Mbarara District.

**Methodology:** A cross-sectional survey was employed using 49 registered SACCOS in Mbarara District. Data were analyzed using descriptive statistics, zero order correlation, and hierarchical regression analyses. All the analyses were performed using SPSS v21.

**Results:** The study shows that while corporate governance is a positive and significant predictor of financial performance of SACCOS, managerial competence is an insignificant predictor.

**Research limitations/implications:** The study employed only a single research methodological approach, therefore future research could be undertaken using a mixed approach and triangulate to compare findings. Furthermore, the findings from the present study are cross-sectional, considering the limitations there in, a longitudinal approach should be explored.

**Practical implications:** Emphasis should be placed on setting up and corporate governance systems and ensuring that the systems are operational.