



IMPROVING ACCESS TO FINANCE: A CASE STUDY OF ROTARY CLUB OF KAMPALA

ABSTRACT

This study aimed at examining financial accessibility, challenges and strategies to improve access to finance by the Rotary Club of Kampala. The research problem was that although Rotarians have designed very incredible projects, some were delayed while others were partially successful. The study objectives were to assess the financial accessibility in Rotary Club of Kampala, to examine the challenges of accessing finance by the Rotary Club of Kampala and establish the strategies for improving access to finance by the Rotary Clubs of Kampala. The study adopted a cross sectional, survey and an analytical design. The study sample consisted of 63 respondents as members from the Rotary Club. The data was analyzed using SPSS and the results presented based on the study objectives.

On financial accessibility within the Rotary Club of Kampala, the study found out that the club receives external finance, does not access funds from financial institution funds, the club goals, funders were consistent in the requirements needed to access and the club; the key challenges of accessing finance were financial institutions lack of specific financial services for rotary clubs, bureaucracy, regulatory framework in financial institutions; however, charging affordable membership fee, boosting personal savings designing specific financial products for rotary clubs by financial institutions, improving outreach within the financial sector would improve access to

finance, relaxing conditions for credit requirements and embracing more fundraising drives. The study recommends that the club needs to write catching proposals and invest in secured funds; so that members can guarantee their club for funding